

Introduced by Committee on Energy, Utilities, and Communications (Senators Bowen (Chair), Alarcon, Baca, Brulte, Hughes, Kelley, Mountjoy, Peace, Solis, Speier, and Vasconcellos)

March 1, 1999

An act relating to energy resources.

LEGISLATIVE COUNSEL'S DIGEST

SB 1298, as introduced, Committee on Energy, Utilities and Communications. Energy resources: federal oil overcharge funds.

Under existing law, funds in the Petroleum Violation Escrow Account, as defined in federal law, consisting of federal oil overcharge funds, have been disbursed to this state by the federal government and deposited in the Federal Trust Fund in the State Treasury, a continuously appropriated fund.

This bill would declare the Legislature's intent that, to the extent permitted by federal law, the sum of \$_____ be appropriated, without regard to fiscal years, for projects and programs designed to promote energy conservation.

Vote: majority. Appropriation: no. Fiscal committee: no. State-mandated local program: no.

The people of the State of California do enact as follows:

1 SECTION 1. It is the intent of the Legislature that,
2 notwithstanding Sections 13340 and 16361 of the
3 Government Code, and to the extent permitted by
4 federal law, the sum of _____ dollars (\$_____) of the

1 money in the Federal Trust Fund, created by Section
2 16360 of the Government Code, received by the state
3 from federal oil overcharge funds in the Petroleum
4 Violation Escrow Account, as defined by Section 155 of
5 the Further Continuing Appropriations Act of 1983 (P.L.
6 97-377) or other federal law, and consisting of federal oil
7 overcharge funds available pursuant to court judgments
8 or federal agency orders, be appropriated, without
9 regard to fiscal years, for projects and programs designed
10 to promote energy conservation.

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