

AMENDED IN ASSEMBLY MAY 23, 1996

CALIFORNIA LEGISLATURE—1995–96 REGULAR SESSION

**ASSEMBLY BILL**

**No. 3499**

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**Introduced by Committee on Budget (Miller (Chairman),  
Alby, Baugh, Cunneen, Harvey, Hawkins, Kaloogian,  
Knowles, Kuykendall, Morrow, Olberg, and Richter)**

April 10, 1996

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*An act relating to taxation, and declaring the urgency thereof, to take effect immediately.*

LEGISLATIVE COUNSEL'S DIGEST

AB 3499, as amended, Budget Committee. Personal income taxes: renter's tax credit: budget implementation.

The Personal Income Tax Law imposes specified taxes on individuals, estates, trusts, and partnerships, and authorizes various credits against the tax imposed by that law, including a renter's credit.

This bill would state the intent of the Legislature to make the necessary statutory changes to implement the Budget Act of 1996 relative to the state renter's tax credit.

*This bill would declare that it is to take effect immediately as an urgency statute.*

Vote: ~~majority~~— $\frac{2}{3}$ . Appropriation: no. Fiscal committee: yes. State-mandated local program: no.

*The people of the State of California do enact as follows:*

1 SECTION 1. It is the intent of the Legislature in  
2 enacting this act to make the necessary statutory changes  
3 to implement the Budget Act of 1996 relative to the state  
4 renter's tax credit.

5 *SEC. 2. This act is an urgency statute necessary for the*  
6 *immediate preservation of the public peace, health, or*  
7 *safety within the meaning of Article IV of the*  
8 *Constitution and shall go into immediate effect. The facts*  
9 *constituting the necessity are:*

10 *In order to make the necessary statutory changes to*  
11 *implement the Budget Act of 1996 at the earliest possible*  
12 *time, it is necessary that this act take effect immediately.*

