

ASSEMBLY BILL

No. 98

Introduced by Assembly Member Travis Allen

January 8, 2015

An act to amend Section 23032 of the Revenue and Taxation Code, relating to taxation.

LEGISLATIVE COUNSEL'S DIGEST

AB 98, as introduced, Travis Allen. Corporation Tax Law.

The Corporation Tax Law defines fiscal year to mean an accounting period of 12 months or less ending on the last day of any month other than December.

This bill would make technical, nonsubstantive changes to that provision.

Vote: majority. Appropriation: no. Fiscal committee: no.
State-mandated local program: no.

The people of the State of California do enact as follows:

- 1 SECTION 1. Section 23032 of the Revenue and Taxation Code
- 2 is amended to read:
- 3 23032. "Fiscal year" means an accounting period of ~~twelve~~ 12
- 4 months or less ending on the last day of ~~any~~ a month other than
- 5 December.

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