

AMENDED IN ASSEMBLY MARCH 28, 2014

CALIFORNIA LEGISLATURE—2013–14 REGULAR SESSION

ASSEMBLY BILL

No. 2717

Introduced by Assembly Members Bonta and Skinner

February 21, 2014

An act relating to ~~taxation~~, *economic development*, and making an appropriation thereof.

LEGISLATIVE COUNSEL'S DIGEST

AB 2717, as amended, Bonta. ~~Taxation: incentives: owners of unused property: local businesses.~~ *Small Business Development Center Program: appropriation.*

Existing law establishes the California Economic Development Fund and authorizes the Governor's Office of Business and Economic Development, upon appropriation by the Legislature, to provide matching funds for economic development purposes from that fund.

This bill would appropriate \$6 million from the General Fund to the California Economic Development Fund to provide a cash match for federal funds to administrative lead centers that have contracts with the United States Small Business Administration to administer the federal Small Business Development Center Program in California, subject to a specified condition. This bill would only become operative if AB 2670 of the 2013–14 Regular Session is enacted and becomes operative.

~~Existing tax laws provide various incentives to advance societal goals.~~

~~This bill would state the intent of the Legislature to enact legislation that would provide tax incentives for owners of unused real property who allow local entrepreneurs to start a business on that property.~~

Vote: ~~majority~~^{2/3}. Appropriation: ~~no~~ yes. Fiscal committee: ~~no~~ yes. State-mandated local program: no.

The people of the State of California do enact as follows:

1 SECTION 1. (a) Six million dollars (\$6,000,000) is hereby
2 appropriated from the General Fund to the California Economic
3 Development Fund, established pursuant to subdivision (a) of
4 Section 13997.6 of the Government Code, to provide a cash match
5 for administrative lead centers that have contracts with the United
6 States Small Business Administration to administer the federal
7 Small Business Development Center Program in California. Funds
8 shall only be awarded to an administrative lead center that submits
9 written confirmation from the regional administrator of the United
10 States Small Business Administration documenting that the state
11 funds will be matched by federal funds on a one-for-one basis.

12 (b) This act shall only become operative if Assembly Bill 2670
13 of the 2013–14 Regular Session is enacted and becomes operative.

14 ~~SECTION 1. It is the intent of the Legislature to enact~~
15 ~~legislation that would provide tax incentives for owners of unused~~
16 ~~real property who allow local entrepreneurs to start a business on~~
17 ~~that property.~~