

ASSEMBLY BILL

No. 1346

Introduced by Assembly Member Hall

February 27, 2009

An act to amend Section 2945.7 of the Civil Code, relating to foreclosure consultants.

LEGISLATIVE COUNSEL'S DIGEST

AB 1346, as introduced, Hall. Foreclosure consultants.

Existing law regulates foreclosure consultants and, in this regard, defines a foreclosure consultant as a person who performs, or who solicits, represents, or offers to perform, for compensation, specified activities, including the obtaining of forbearance from a beneficiary or mortgagee. Existing law provides that a foreclosure consultant who receives any fee before fully performing every service for which he or she has contracted is guilty of a misdemeanor.

This bill would make nonsubstantive, technical changes to these provisions.

Vote: majority. Appropriation: no. Fiscal committee: no.
State-mandated local program: no.

The people of the State of California do enact as follows:

1 SECTION 1. Section 2945.7 of the Civil Code is amended to
2 read:
3 2945.7. ~~Any~~A person who commits ~~any~~ a violation described
4 in Section 2945.4 shall be punished by a fine of not more than ten
5 thousand dollars (\$10,000), by imprisonment in the county jail for
6 not more than one year, or in the state prison, or by both that fine

- 1 and imprisonment for each violation. These penalties are
- 2 cumulative to any other remedies or penalties provided by law.

O