

Assembly Bill No. 653

Passed the Assembly August 26, 2004

Chief Clerk of the Assembly

Passed the Senate August 19, 2004

Secretary of the Senate

This bill was received by the Governor this _____ day of
_____, 2004, at _____ o'clock __M.

Private Secretary of the Governor

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CHAPTER _____

An act to amend Section 15814.15 of the Government Code, relating to energy efficiency.

LEGISLATIVE COUNSEL'S DIGEST

AB 653, Nunez. Energy efficiency: public buildings.

Existing law authorizes the State Public Works Board, until January 1, 2005, to issue revenue bonds, notes, and bond anticipation notes to finance the cost of cogeneration equipment, alternative energy equipment, and conservation measures in public buildings.

This bill would delete the repeal date of these provisions, thus making this authority permanent and would make projects that combine conservation measures and alternative energy equipment eligible for funding under these provisions. The bill would also require the board, in determining whether to authorize funding for projects pursuant to these provisions, to evaluate each project in its entirety and analyze the costs and the financial and energy savings over the full life of the project. It would authorize the board, when analyzing a project, to consider any additional value added by product warranties associated with the project.

The people of the State of California do enact as follows:

SECTION 1. Section 15814.15 of the Government Code is amended to read:

15814.15. (a) The board may issue revenue bonds, notes, including commercial paper notes and other forms of negotiable short-term indebtedness, and bond anticipation notes pursuant to Chapter 5 (commencing with Section 15830) to finance the cost of cogeneration equipment, alternative energy equipment, projects that combine conservation measures and alternative energy equipment, and conservation measures constituting the public buildings authorized by this chapter. The total amount of revenue bonds, notes, including commercial paper notes and other forms of negotiable short-term indebtedness, and bond anticipation notes authorized to be issued pursuant to this section in each of the 10 fiscal years beginning with the 1982–83 fiscal



year is fifty million dollars (\$50,000,000), for a total of five hundred million dollars (\$500,000,000). Any portion of the authorization not used in any fiscal year may be used in any future fiscal year.

(b) (1) The board, in determining whether to authorize funding pursuant to subdivision (a) for projects proposed by the Department of General Services, shall do both of the following:

(A) Evaluate each project in its entirety.

(B) Analyze the costs and the financial and energy savings over the full life of the project.

(2) In analyzing a project, the board may also consider any additional value added by product warranties associated with the project.



Approved _____, 2004

Governor

