

ASSEMBLY BILL

No. 653

**Introduced by Assembly Member Nunez
(Coauthor: Assembly Member Jackson)**

February 19, 2003

An act to amend Section 15814.15 of the Government Code, relating to energy efficiency.

LEGISLATIVE COUNSEL'S DIGEST

AB 653, as introduced, Nunez. Energy efficiency: public buildings.

Existing law authorizes the State Public Works Board, until January 1, 2005, to issue revenue bonds, notes, and bond anticipation notes to finance the cost of cogeneration equipment, alternative energy equipment, and conservation measures in public buildings.

This bill would make projects that combine energy efficiency measures and alternative energy equipment eligible for funding under these provisions. This bill also would require the board, in determining whether to issue funding for projects under these provisions, to evaluate each project in its entirety and analyze the costs and benefits over the life of the project.

Vote: majority. Appropriation: no. Fiscal committee: yes. State-mandated local program: no.

The people of the State of California do enact as follows:

1 SECTION 1. Section 15814.15 of the Government Code is
2 amended to read:

1 15814.15. (a) The board may issue revenue bonds, notes,
2 including commercial paper notes and other forms of negotiable
3 short-term indebtedness, and bond anticipation notes pursuant to
4 Chapter 5 (commencing with Section 15830) to finance the cost
5 of cogeneration equipment, alternative energy equipment,
6 *projects that combine energy efficiency measures and alternative*
7 *energy equipment*, and conservation measures constituting the
8 public buildings authorized by this chapter. The total amount of
9 revenue bonds, notes, including commercial paper notes and other
10 forms of negotiable short-term indebtedness, and bond
11 anticipation notes authorized to be issued pursuant to this section
12 in each of the 10 fiscal years beginning with the 1982–83 fiscal
13 year is fifty million dollars (\$50,000,000), for a total of five
14 hundred million dollars (\$500,000,000). Any portion of the
15 authorization not used in any fiscal year may be used in any future
16 fiscal year.

17 (b) *The board, in determining whether to issue funding under*
18 *subdivision (a) for projects proposed by the Department of*
19 *General Services, shall evaluate each project in its entirety and*
20 *analyze the costs and benefits over the life of the project.*

21 (c) This section shall remain in effect only until January 1,
22 2005, and as of that date is repealed, unless a later enacted statute,
23 which is enacted before January 1, 2005, deletes or extends that
24 date.

