

Introduced by Senator Speier

March 12, 2002

An act relating to insurance.

LEGISLATIVE COUNSEL'S DIGEST

SB 2093, as introduced, Speier. Conservation and Liquidation Office.

Existing law provides for the appointment by the Insurance Commissioner of a chief executive officer for the Conservation and Liquidation Office of the Department of Insurance.

This bill would declare the Legislature's intent to structure that office to minimize conflicts of interest and to maximize its ability to serve policyholders.

Vote: majority. Appropriation: no. Fiscal committee: no. State-mandated local program: no.

The people of the State of California do enact as follows:

- 1 SECTION 1. It is the intent of the Legislature to structure the
- 2 Conservation and Liquidation Office of the Department of
- 3 Insurance so as to minimize conflicts of interest and to maximize
- 4 the ability of the office to service policyholders.

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